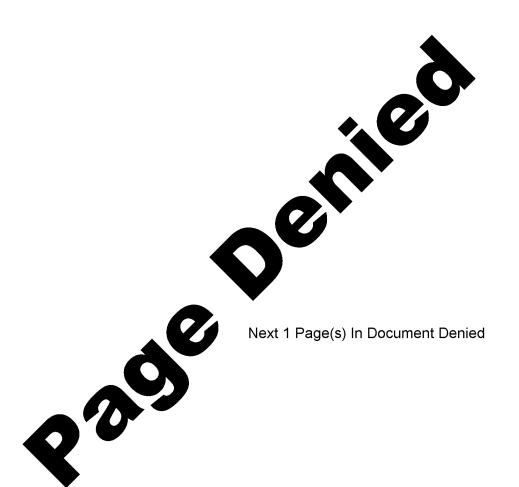
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MEMORANDUM F	FOR THE RECORD		
SUBJECT:	Policy Group Meeting of 20 August 1987		
Attendees:			STAT
The meeting	covered the issues reflected on the attached agenda. Key	noints	
addressed un	nder each topic are addressed below:	points	
activities t	rement Education Program. I provided a brief summary of that would be carried out under the Retirement Education P	rogram	
scheduled fo	nd of the year. I mentioned the formal auditorium briefin or 17 September and 3 December dealing with transfer consi	derations	
facility and	es under CSRS and CIARDS. I also discussed the HQS counse the services it will provide throughout the transfer per e publications that will be made available during the nex	iod. I	
months empha	sizing the Factors Paper. Finally, I discussed the brief ven at overseas stations and our offer to brief other com	ings that	
where the ne	ed exists.	ponenes	
summarized t	lts of Second Thrift Savings Plan Open Season. he results of the Second Open Season. She indicated that	some	STAT
bringing to	onal employees had signed up to participate in the Thrift the total number of Agency participants. She said	, that the	
employees.	s Section was now administering accounts for some indicated that the employee participation rate rown from 34% to 36% for FERS employees and from 24.5% to	in	STAT
for those und	der older retirement systems. It was not yet possible to ut the impact of the non-discrimination rules on the part	make anv	
of higher=sal	laried employees.		
discussed our	randa of Understanding with OPM and the Thrift Board. I he meeting with Penny Moran and a Thrift attorney concerning	oriefly og the	
MOU covering	our administration of Thrift accounts	Ī	STAT

STAT STAT SUBJECT: Policy Group Meeting of 20 August 1987

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4. Lump Sum Payments provided a status report on STAT Retirement Division's processing of requests for lump sum payments. He indicated that letters had been sent to 195 annuitants and would be sent to another 45 in the near future. Of those responding, 73 had elected alternative forms of annuity-or roughly 74% of the respondents. Some 54 of those electing the lump sum had been paid for a total of some \$1.9 million.
It was taking about 6-8 weeks for retirees to be paid once that they had made
their election. indicated that he thought this time would be STAT improved.
5. Thrift Automation indicated that ERISCO was proceeding with the modifications of the software that we had requested. A modified software package was expected to be delivered in late September or early October. Two members of his staff had gone to ERISCO to be briefed on the use
of the system. What described as a plain vanilla version of the STAT software (incorporating none of our requested changes) would be delivered next week. It will be used by development group members to become familiar with the system.
6. Revision of Retirement Regulations reported that the STAT interim regulations prepared last fall were being updated to reflect changes prepared by OPM and HPSCI as well as those required because of changes in the
law or OPM regulations. was incorporating these changes and would STAT be sending an updated version out for coordination. Once approved, the interim regulations would go through the formal publication process.
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